

# PLEDGED REVENUES AND FUND(S) RESOLUTION (PRF)

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF Malaga County Water District

**AUTHORIZING** General Manager of Malaga County Water District **[NAME OF APPLICANT ENTITY]** **TO SIGN**  
**[TITLE, NOT NAME, OF APPLICANT'S AUTHORIZED REPRESENTATIVE]**  
**FINANCING AGREEMENT, AMENDMENTS, AND CERTIFICATIONS FOR FUNDING UNDER THE DRINKING**  
**WATER STATE REVOLVING FUND (DWSRF); AUTHORIZING** General Manager **TO APPROVE CLAIMS**  
**[TITLE, NOT NAME]**  
**FOR REIMBURSEMENT; AUTHORIZING** General Manager **TO EXECUTE BUDGET AND**  
**[TITLE, NOT NAME]**  
**EXPENDITURE SUMMARY; AUTHORIZING** General Manager **TO SIGN THE FINAL RELEASE**  
**[TITLE, NOT NAME]**  
**FORM AND** General Manager **TO SIGN THE CERTIFICATION OF PROJECT**  
**[TITLE, NOT NAME]**  
**COMPLETION [only applies to construction projects]; AND PLEDGING AND DEDICATING NET WATER**  
**REVENUES TO PAYMENT OF DWSRF FINANCING.**

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**WHEREAS,** Malaga County Water District seeks financing from the State Water  
**[Name of Applicant Entity]**  
Resources Control Board for a project commonly known as Water Meters ("Project"); and

**WHEREAS,** Malaga County Water District  
**[Name of Applicant Entity]**

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**[insert other appropriate findings regarding intent, authority, and procedure];**

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**NOW, THEREFORE, BE IT RESOLVED AND ORDERED,** that

1. The General Manager is hereby authorized and directed to sign and file, for  
**[Title of Authorized Representative]**  
and on behalf of the Malaga County Water District a financial assistance application for a  
**[Name of Applicant Entity]**  
financing agreement from the State Water Resources Control Board for the Project;
2. The General Manager or designee is hereby authorized to sign the DWSRF  
**[Title of Authorized Representative]**  
program financing agreement for the Project and any amendments thereto, and provide the  
assurances, certifications and commitments required therefore;
3. The General Manager or designee is hereby authorized to represent the  
**[Title of Authorized Representative]**  
Malaga County Water District in carrying out the Malaga County Water District responsibilities  
**[Name of Applicant Entity]** **[Name of Applicant Entity's]**  
under the financing agreement, including approving and submitting disbursement requests (including  
Claims for Reimbursement) or other required documentation, compliance with applicable state and  
federal laws, and making any other necessary certifications;
4. The Malaga County Water District does hereby dedicate and pledge its net water revenues  
**[Applicant Entity's Legal Name]**  
and its water enterprise fund to payment of the DWSRF financing for the Project.  
The Malaga County Water District commits to collecting such revenues and maintaining  
**[Applicant Entity's Legal Name]**

such fund(s) throughout the term of such financing and until the Malaga County Water District  
**[Applicant Entity's Legal Name]**  
has satisfied its repayment obligation thereunder unless modification or change is approved in writing  
by the State Water Resources Control Board. So long as the financing agreement(s) are outstanding,  
the Malaga County Water District pledge hereunder shall constitute a lien in favor of the

**[Applicant Entity's Legal Name]**  
State Water Resources Control Board on the foregoing fund(s) and revenue(s) without any  
further action necessary. So long as the financing agreement(s) are outstanding, the  
Malaga County Water District commits to maintaining the fund(s) and revenue(s) at levels

**[Applicant Entity's Legal Name]**  
sufficient to meet its obligations under the financing agreement(s). If for any reason, the said source  
of revenues proves insufficient to satisfy the debt service of the DWSRF obligation, sufficient funds  
shall be raised through increased water rates, user charges, or assessments or any other legal  
means available to meet the DWSRF obligation and to operate and maintain the project; and

5. The authority granted hereunder shall be deemed retroactive. All acts authorized hereunder and  
performed prior to the date of this Resolution are hereby ratified and affirmed. The State Water  
Resources Control Board is authorized to rely upon this Resolution until written notice to the contrary,  
executed by each of the undersigned, is received by the State Water Resources Control Board. The  
State Water Resources Control Board shall be entitled to act in reliance upon the matters contained  
herein, notwithstanding anything to the contrary contained in the formation documents of the  
Malaga County Water District or in any other document.

**[Applicant Entity's Legal Name]**

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Passed and adopted by \_\_\_\_\_ on \_\_\_\_\_, by the following vote:  
**[Applicant Entity's Legal Name/Board of Directors]** **[date]**

AYES: Directors \_\_\_\_\_  
NOES: Directors \_\_\_\_\_  
EXCUSED: Directors \_\_\_\_\_  
\_\_\_\_\_, President

ATTEST:

\_\_\_\_\_, Secretary of the \_\_\_\_\_

By: \_\_\_\_\_, Deputy Clerk