

RESOLUTION NO. 6-10-2019A

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MALAGA
COUNTY WATER DISTRICT APPROVING AN OPTION AGREEMENT
FOR THE PURCHASE AND SALE OF REAL PROPERTY**

WHEREAS, the District declared certain real property located at 4335 S. Maple Avenue (“Property”) surplus property in accordance with District policies and applicable state statutes; and

WHEREAS, the District entered into an Option Agreement for the purchase of said Property with RVJ Equipment Leasing, LLC on December 11, 2019; and

WHEREAS, the District desires to enter into an agreement for the sale and purchase of said Property with RVJ Equipment Leasing, LLC, a true and correct copy of that agreement is attached hereto and incorporated herein by this reference as Attachment A (the “PSA”) and authorize the President of the Board of Directors to execute the PSA on behalf of the District.

NOW THEREFORE, BE IT RESOLVED, by the Board of Directors of the Malaga County Water District as follows:

1. That the foregoing recitals are true and correct and are incorporated by this reference herein as though fully set forth at this point.
2. That the Board of Directors approves of the PSA for purchase and sale of real property a true and correct copy of which is attached hereto and incorporated by this reference here as Attachment A.
3. The Board of Directors authorizes the President of the Board of Directors, to sign the PSA (Attachment A) on behalf of the District.
4. That the Board of Directors of the Malaga County Water District further designates and authorizes the President of the Board of Directors, District General Counsel, and District Finance Officer to open an escrow account as described in the PSA and prepare, execute, and deliver those documents and other things necessary for the performance of the Agreement as deemed necessary by those persons on behalf of the District.

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Passed and adopted by the Board of Directors of the Malaga County Water District at their meeting held on this 10th day of June 2019, by the following vote:

AYES:

NOES:

ABSENT:

Charles Garabedian, Jr., President
Malaga County Water District

ATTEST:

Laurie Cortez-Finance Officer- Acting
Secretary of the Board of Directors
Malaga County Water District