

RESOLUTION NO. 10-08-2015

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MALAGA COUNTY WATER DISTRICT APPROVING THE MALAGA COUNTY
WATER DISTRICT MONEY PURCHASE PENSION PLAN**

WHEREAS, the Malaga County Water District (“District”) has a Pension Plan for its employees which it approves, amends, or reapproves, from time to time; and

WHEREAS, the Board of Directors has been presented with the Plan documents for the Malaga County Water District Money Purchase Pension Plan effective July 1, 2015, (the “Plan”); and

WHEREAS, by Resolution No. 11-25-2014 James D. Anderson, Jesse Alvarez, and Charles E. Garabedian, Jr., were appointed trustees of and are currently the District trustees for the Plan; and

WHEREAS, the Board of Directors, having reviewed the Plan documents desire to and hereby do approve the Plan.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Malaga County Water District as follows:

1 That the foregoing recitals are true and correct and incorporated by this reference herein as though fully set forth at this point.

2. That the Board of Directors has reviewed the Plan documents, which are attached hereto and incorporated by this reference herein as Exhibit A; and

WHEREAS, the Board of Directors hereby authorizes and directs the Plan trustees, James D. Anderson, Jesse Alvarez, and Charles E. Garabedian, Jr., to sign the Plan documents and deliver the same to the Administrator of the Plan in one or more counterparts as necessary.

3. That trustees of the Plan James D, Anderson, Jesse Alvarez, and Charles E. Garabedian, Jr., are hereby authorized and directed to take all necessary acts to effectuate the Plan as set forth in this Resolution.

Passed and adopted by the Board of Directors of the Malaga County Water District at their meeting held on this 8th day of October 2015, by the following vote:

AYES:

NOES:

ABSENT:

Charles Garabedian, President of the
Malaga County Water District

ATTEST:

James D. Anderson, Secretary to the Board
of Directors of the Malaga County Water District